

For Immediate Release

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Passlogy Co.,Ltd. Announces Creation of a System that Overcomes all Issues Related to Passwords
“Internet security will reach a higher level of perfection with this new technology”

October 24, 2006 – Tokyo, Japan -- Passlogy Co.,Ltd. has created a system that overcomes all issues related to passwords based on one-time password technologies that use passlogic methods.

With the current increase in web based systems such as WEB 2.0, a large number of products have been released that focus on Internet security, with the value of these products determined by the accuracy of authorization. If 100% authorization accuracy can be achieved, issues related to security such as virus and spam mail, counterfeit cards, and information leakage will become a thing of the past.

At Passlogy Co.,Ltd., development of this system became a reality after careful consideration of the options available. As a result, a perfect failsafe system has been developed, providing a “door without a keyhole” for ordinary Internet operating environments.

The system that Passlogy Co.,Ltd. has developed for "overcoming all issues related to passwords" is a combination of different technologies to prevent password brute force attacks and phishing fraud based on one-time password technology for "memorizing the position of keys", dubbed the passlogic method.

The main feature of this system is that it does not rely on equipment to work. As a result, the system can be used with a variety of authorization systems such as single PCs and cell phones, and even IC cards, biometrics, and authorization tokens.

The developer of this technology, Mr. Ogawa, says “I eagerly await the results of tests performed on this system by professionals and researchers to see if any flaws can be discovered. If no major flaws are discovered, I will be delighted to see a large number of people using this system in the near future”.

Passlogy Co.,Ltd. owns patents in the U.S. and Japan for authorization technologies that fully satisfy the low cost, high versatility, and usability requirements. More than 300,000 people in Japan currently using one-time password products use our passlogic method, a figure equaling that of token methods.

Questions related to this new technology can be forwarded to e-mail: tech@passlogy.com.

Any inquiries regarding sales can be sent to e-mail: sales-os@passlogy.com.

Please refer to <http://www.passlogy.com/en/press/> for more detailed information on the only system that overcomes all issues related to passwords.

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